Message Text

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PAGE 01 BELGRA 01080 151231 Z

53

ACTION EB-11

INFO OCT-01 EUR-25 NEA-10 IO-12 ADP-00 AGR-20 CEA-02

CIAE-00 COME-00 DODE-00 FRB-02 H-02 INR-09 INT-08

L-03 LAB-06 NSAE-00 NSC-10 PA-03 RSC-01 AID-20

CIEP-02 SS-14 STR-08 TAR-02 TRSE-00 USIA-12 PRS-01

SAL-01 OMB-01 EA-11 RSR-01 /198 W ----- 060603

R 151137 Z MAR 73 FM AMEMBASSY BELGRADE TO SECSTATE WASHDC 5692 INFO USMISSION EC BRUSSELS AMEMBASSY NEW DELHI USMISSION GENEVA USMISSION OECD PARIS

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E. O. 11652: N/A

TAGS: ETRD, GATT, IN, EG, YO

SUBJECT: GATT: EXTENSION OF YUGOSLAV- INDIAN- UAR TRIPARTITE ${\bf TRADE\ AGREEMENT}$

REF: A. GENEVA 0899 B. NEW DELHI 2795 (NOTAL) C. NEW DELHI A-71 (NOTAL)

1. ALTHOUGH WE ARE UNABLE TO ASSESS ATTITUDES OF OTHER CPS RE PROPOSAL FOR GATT WORKING PARTY EXAMINATION OF TRIPARTITE AGREEMENT, WE HAVE NOTED THAT GOY REGARDS AGREEMENT IN CONTEXT OF ITS EFFORTS TO MAINTAIN A LEADING ROLE IN NON-ALIGNEMNT. THUS, FOR YUGOSLAVS, IT HAS, IN SOME RESPECTS, MORE POLITICAL THAN ECONOMIC SIGNIFICANCE, AND IS NOT SERIOUSLY REGARDED AS MAJOR STIMULANT TO TRADE. ITS RENEWAL IS EXPECTED BY GOY TO BE RELATIVELY ROUTINE MATTER, ANOTHER STEP IN BELGRADE'S PREPARATIONS FOR WORLD NON-ALIGNED CONFERENCE IN AGLERIA THIS SEPTEMBER.

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- 2. REVIEWED FOR ITS ACTUAL IMPACT ON TRADE OVER PAST THREE YEARS (1970-72) TRIPARTITE AGREEMENT HAS BEEN DISMAL FAILURE AS FAR AS YUGOSLAVIA IS CONCERNED. TOTAL YUGOSLAV TRADE WITH UAR DECLINED 54 PERCENT DURING THREE- YEAR PERIOD. TOTAL TRADE WITH INDIA DROPPED 60 PERCENT. THESE DECLINES TOOK PLACE DESPITE TARIFF PREFERENCES AND STRONG POLITICAL AND PUBLIC INDUCEMENTS FOR EXPANSION OF YUGOSLAV TRADE WITH BOTH COUNTRIES.
- 3. EXPANSION OF TRADE AND ECONOMIC RELATIONS WITH DEVELOPING COUNTRIES HAS RECENTLY BECOME ONE OF MAIN AIMS OF YUGOSLAV FOREIGN ECONOMIC POLICY. IN SPECIAL INTERVIEW PUBLISHED MARCH 14, FOREIGNTRADE SECRETARY HADZIC NOTED THAT ADVANCEMENT OF GOY RELATIONS WITH ECONOMIC GROUP COMPOSED OF DEVELOPING COUNTRIES IS MOTAVATED BY YUGOSLAV POLITICAL AS WELL AS ECONOMIC INTERESTS. HADZIC ALSO SAID THAT SPECIAL GOVERNMENTAL COMMITTEE HAS BEEN STUDYING WAYS TO REVERSE RECENT DECLINE IN YUGOSLAV TRADE WITH THIS AREA. COMMITTEE'S REPORT, WHICH WILL PROPOSE SPECIAL INCENTIVES FOR YUGOSLAV ENTERPRISES SO AS TO ENCOURAGE THEIR INCREASED TRADE WITH LDCS, WILL BE RELEASED SOON.

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^{***} Current Handling Restrictions *** n/a

^{***} Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 15 MAR 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED

Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BELGRA01080

Document Number: 1973BELGRA01080 Document Source: CORE Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: n/a Errors: n/a Film Number: n/a From: BELGRADE Handling Restrictions: n/a

Image Path:

Legacy Key: link1973/newtext/t19730329/aaaahvpn.tel Line Count: 90

Locator: TEXT ON-LINE Office: ACTION EB

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: morefirh Review Comment: n/a Review Content Flags: Review Date: 15 AUG 2001

Review Event:

Review Exemptions: n/a Review History: RELEASED <15-Aug-2001 by izenbei0>; APPROVED <27-Sep-2001 by morefirh>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN

Status: <DBA CORRECTED> jms 971208
Subject: GATT: EXTENSION OF YUGOSLAV - INDIAN - UAR TRIPARTITE TRADE AGREEMENT

TAGS: ETRD, EG, IN, YO, GATT

To: EB EC BRUSSELS **GENEVA NEW DELHI OECD PARIS**

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Type: TE

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005